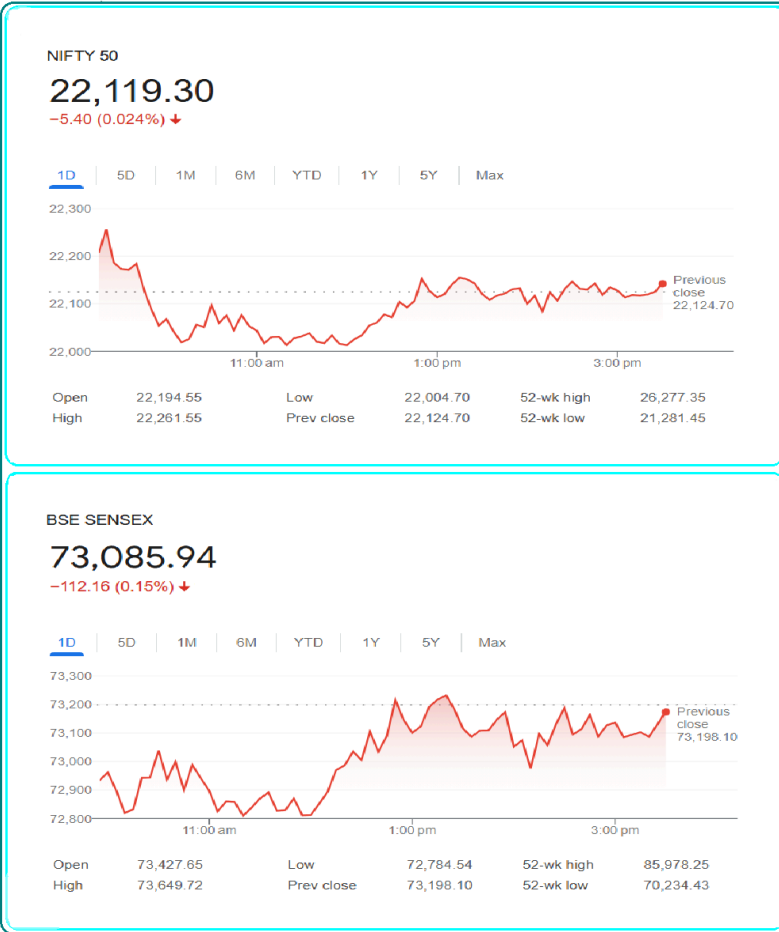


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22119.30	22124.70	-0.02%
S&P BSE SENSEX	73085.94	73198.10	-0.15%
NIFTY MID100	47984.15	47915.20	0.14%
NIFTY SML100	14660.85	14700.20	-0.27%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48114.30	48344.70	-0.48%

Market Wrap Up

- The key equity indices ended with minor losses as investors remained cautious due to FII selling and mix global cues. The Nifty closed below the 22,150 mark.
- The S&P BSE Sensex fell 112.16 points, or 0.15%, to 73,085.94. The Nifty 50 index shed 5.40 points, or 0.02%, to 22,119.30.
- The S&P BSE Mid-Cap index advanced 0.25% and the S&P BSE Small-Cap index declined 0.70%.
- Among the sectoral indices, the Nifty Realty index (up 1.26%), the Nifty Metal index (up 1.18%) and the Nifty consumer Durables index (up 0.88%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.10%), the Nifty Oil & Gas index (down 0.80%) and the Nifty Bank index (down 0.48%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **5562** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, HDFCBANK, BAJAJ-AUTO, COALINDIA, ZYDUSLIFE, GAIL**.
- **Unwinding** position for the **March** series has been witnessed in **LTTS, WIPRO**.

(Source: Capitaline F&O)

NIFTY AUTO	20538.15	20498.60	0.19%
NIFTY FMCG	50786.65	50689.00	0.19%
NIFTY IT	37614.45	37318.30	0.79%
NIFTY METAL	8316.30	8219.25	1.18%
NIFTY PHARMA	19879.80	19813.50	0.33%
NIFTY REALTY	807.95	797.90	1.26%
BSE CG	56083.57	55241.12	1.53%
BSE CD	53622.51	52964.97	1.24%
BSE Oil & GAS	22460.39	22573.53	-0.50%
BSE POWER	5851.00	5763.16	1.52%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37785.47	37155.50	1.70%
HANG SENG	23006.27	22941.32	0.28%
STRAITS TIMES	3908.92	3895.70	0.34%
SHANGHAI	3316.93	3320.90	-0.12%
KOSPI	CLOSED	CLOSED	-
JAKARTA	6519.66	6270.60	3.97%
TAIWAN	22756.25	23053.18	-1.29%
KLSE COMPOSITE	1571.39	1574.70	-0.21%
ALL ORDINARIES	8478.80	8403.90	0.89%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	94975.36	153463.52
NSE F&O	12071845.91	10941733.55

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4788.29

(Source: [NSE](#))

Corporate News

- Larsen & Toubro's** power transmission and distribution vertical has won new domestic and international contracts. In India, it will handle the transmission for a Renewable Energy Zone in Uttar Pradesh and a non-fossil fuel-based power plant in the south. International orders include a Gas Insulated Substation in Saudi Arabia and a new grid station in Abu Dhabi.
- Maruti Suzuki India** reported a marginal year-on-year increase in total sales at 1,99,400 units in February. The company sold a total of 1,97,471 units in the same month last year. Total domestic passenger vehicle sales were at 1,60,791 units last month as compared with 1,60,271 units in the year-ago month, a marginal year-on-year growth. MSI said its exports last month stood at 25,021 units as compared to 28,927 units in the same month last year.
- Tata Motors** reported an 8% decline in its domestic and international sales in February, with total sales at 79,344 units. Domestic sales fell 9% to 77,232 units, while passenger vehicle sales, including electric vehicles, dropped 9% to 46,811 units. Commercial vehicle sales decreased by 7% year-on-year to 32,533 units.
- Hero MotoCorp** said its total sales declined 17% year-on-year to 3,88,068 units in February. The company sold 4,68,410 units in February last year. Domestic dispatches to dealers stood at 3,57,296 units last month, as compared with 4,45,257 units in the year-ago period. Exports rose to 30,772 units last month as compared with 23,153 units in the year-ago period.
- Bajaj Auto** reported a 2% increase in total sales to 3,52,071 units in February 2025 compared to the same month a year ago. Total two-wheeler sales rose by 2% to 2,99,418 units, driven by a 23% increase in exports. Domestic two-wheeler sales fell by 14% to 1,46,138 units, while commercial vehicle sales increased by 1%.
- Mahindra and Mahindra** posted auto sales were at 83,702 units in February, up against 72,923 units in the previous corresponding period, registering growth of 14% on a year-on-year basis. Company's passenger vehicles witnessed growth of 19% to 50,420 units, exports were up by 99% to 3,061 units, and 3-wheeler sales jumped by 4% to 6,395 units.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BEL	257.39	246.25	4.52%
GRASIM	2377.45	2306.65	3.07%
EICHERMOT	4906.60	4773.60	2.79%
JSWSTEEL	976.05	950.70	2.67%
BPCL	242.41	237.30	2.15%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	360.35	369.35	-2.44%
RELIANCE	1171.25	1200.10	-2.40%
BAJAJ-AUTO	7714.80	7902.90	-2.38%
BAJAJFINSV	1838.55	1872.30	-1.80%
HDFCBANK	1701.55	1732.40	-1.78%

(Source: [Moneycontrol](#))

- TVS Motor Company** posted total sales jumped 10% to 403,976 units in February 2025 as against 368,424 units in February 2024. Total two-wheelers registered a growth of 10%, with sales increasing from 391,889 units in February 2025 to 357,810 units in February 2024. Domestic two-wheeler sales stood at 276,072 units in February 2025, up 3% from 267,502 units sold in February 2024. The company's total exports registered a growth of 26%, with sales increasing from 124,993 units in February 2025 to 98,856 units in February 2024.
- Escorts Kubota** announced that its agri-machinery business division sales grew by 11.4% to 8,590 units in February 2025 as against 7,709 units sold in February 2024. While domestic sales also grew 9.6% to 7,968 units in February 2025 compared with 7,269 units sold in February 2024. The company's exports jumped 41.4% to 456 units in February 2025 as against 440 units posted in February 2024.
- Eicher Motors** announced February auto sales for Royal Enfield (RE). The company's total sales were reported at 90,670 units, up by 19.40% on a year-on-year basis against 75,935 units in the previous corresponding period. The company's exports witnessed robust growth of 23.20% year-on-year to 9,871 units against 8,013 units in the same period previous year.
- Ashok Leyland** reported a 2% increase in total sales to 17,903 units in February compared to 17,632 units last year. However, domestic sales dipped by 4% to 15,879 units. Medium and heavy commercial vehicle sales fell by 7%, while light commercial vehicle sales rose by 1% year-on-year to 5,769 units.
- Hyundai Motor India** said its total vehicle dispatches declined 3% year-on-year to 58,727 units in February. The company had sold 60,501 units in February last year. The automaker said it dispatched 47,727 units to dealers in the domestic market last month, a drop of 5% as compared with 50,201 units in February 2024. Export sales of stood at 11,000 units as against 10,300 units in the year-ago period.
- NLC India** announced that it has received a letter of award (LoA) from SJVN for 200 MW Wind Power Project.
- TVS Motor Company** has begun dispatching its range of OBD-2B compliant vehicles starting with the TVS Jupiter 110. It will be available across dealerships in India at Rs. 76,691(ex-showroom, New Delhi) for the base variant.
- Ola Electric Mobility Ltd.** is laying off over a thousand employees and automating operations to reduce costs amid rising losses and market share decline.
- Sun Pharmaceutical** plans to launch its experimental anti-obesity and type 2 diabetes drug Utreglutide in the next four to five years, said Managing Director Dilip Shanghvi. The drug is a GLP-1 receptor agonist and has shown promising results in early trials. Sun Pharma is focusing on launching the drug in India and global markets.
- Glenmark Pharmaceuticals Ltd** acquired the generic version of Acetylcysteine injection from Aspen Pharma USA Inc and launched it in the US market. The injection is used to treat acetaminophen overdose and is expected to have the same therapeutic effect as the listed drug Acetadote Injection.

- **AstraZeneca Pharma India** has received approval from CDSCO to import and distribute the cancer treatment drug Durvalumab solutions.
- **NCC** announced that it has received an order worth Rs 218.82 crore from the state government for a transportation project.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin General Manufacturing PMI rose to 50.8 in February 2025 from 50.1 in the previous month.
- China's NBS Composite PMI Output Index increased to 51.1 in February 2025 from January's five-month low of 50.1 in the previous month. The manufacturing PMI rose to 50.2 in February 2025 from 49.1 in the prior month while the non-Manufacturing PMI was at 50.4 in February 2025, up from 50.2 in the previous month.
- U.S. trade deficit in goods widened to a record \$153.3 billion in January 2025, exceeding market expectations of \$114.7 billion and rising from a revised \$122.0 billion in the previous month.
- U.S. Chicago Business Barometer, or Chicago PMI, surged 6.0 points to 45.5 in February 2025, up from 39.5 in January.
- U.S. wholesale inventories advanced by 0.7% month-over-month to \$905 billion in January 2025, rebounding from a downwardly revised 0.4% decrease in the prior month.
- U.K. S&P Global manufacturing PMI fell to 46.9 in February 2025 from 48.3 in January.
- Eurozone annual inflation rate eased to 2.4% in February 2025, down from a six-month high of 2.5% in January. Core inflation rate eased to 2.6%. On a monthly basis, the CPI gained 0.5 percent in February.
- Eurozone HCOB Manufacturing PMI rose to 47.6 in February 2025, improving from January's 46.6.
- Germany's consumer price inflation remained at 2.3% in February 2025, unchanged from the previous month. On a monthly basis, consumer prices rose by 0.4% in February, following a 0.2% decrease in January.
- German HCOB Manufacturing PMI was revised higher to 46.5 in February 2025 from a preliminary of 46.1, compared to 45 in January.
- French HCOB Manufacturing PMI rose to 45.8 in February 2025, exceeding initial estimates of 45.5 and up from 45.0 in January.
- Japan Au Jibun Bank Manufacturing PMI stood at 49.0 in February 2025, slightly above flash figures of 48.9.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.81/bbl (IST 17:00).
- INR strengthened to Rs. 87.39 from Rs. 87.49 against each US\$ resulting in daily change of 0.11%.
- India HSBC Manufacturing PMI fell to 56.3 in February 2025, below January's 57.7.
- India's foreign direct investment fell by 5.6% to USD 10.9 billion in the October-December 2024 quarter due to global uncertainties. Despite this, cumulative FDI inflows for April-December 2024 increased by 27% to USD 40.67 billion.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/03/2025

Coforge Limited

Stock Split

(Source: NSE)

Corporate Actions as on 04/03/2025

Capital Infra Trust

Distribution - Rs 12.71 Per Unit Consisting Of Rs 11.22 Per Unit Taxable Dividend & Rs 1.38 Per Unit Exempt Dividend/ Interest Payment Re 0.11 Per Unit

Mangalam Global Enterprise Limited

Face Value Split (Sub-Division) - From Rs 2/- Per Share To Re 1/- Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |